

## To whom it may concern

Luterbach, 02 March 2022

Dear Customers

At the moment we are all experiencing a terrible political crisis in Ukraine, and we hope for the best for everyone involved. We would like to use this letter to inform you how Schaffner is addressing this situation.

The Schaffner material supply chain is not directly affected by the Ukraine crisis since we don't have direct suppliers in the Ukraine, Russia, or Belarus. At present we are clarifying indirect impacts and possible risks with our suppliers and will implement mitigation actions if necessary. To-date, we are not aware of any negative influences, as most of our suppliers are based in Asia.

However, because of the crisis, we expect a further global shortage of selected materials and thus further increases in material costs. Due to this development, we will not be able to avoid analyzing the impact on our costs and the possible effects on our pricing.

Regarding freight from China to Europe, we currently see uncertainties in train transport through Russia and Belarus. We have switched all shipments from train to sea for more reliability, but this will result in longer transportation time of about 2 weeks. Currently we cannot estimate what will happen to the products that are already on the train. We are checking the status with our partners daily and will inform you immediately when we have reliable information.

In case of new developments and changes we will inform you regularly until the situation regarding the influence of the Ukraine crisis is stable again.

Thank you for your understanding.

Best regards,

Schaffner Holding AG



Marc Aeschlimann  
CEO



Martin Köppel  
COO