

TO: TT Electronics Customers and Partners
FROM: Heather Baird
SUBJECT: Supply Chain Risks Due to Russian-Ukraine Conflict
DATE: March 3, 2022

MEMORANDUM

You were recently notified that TT Electronics has stopped the supply of any and all TT Electronics' products to Russia or Russia end users, in response to the escalating military crisis in Ukraine.

We wanted to notify you that we are in contact with our suppliers to identify any potential risks to our supply chain due to the conflict. We can confirm we have no direct suppliers located in Russia or Ukraine. At this time, we have not been made aware of any supply issues across our global supply base, which may directly impact our business continuity, however we do recognize that this conflict will place additional strain on the global supply chain which could impact material availability, pricing and freight with potential for disruption in Europe due to availability of natural gas supplied from Russia. We are already seeing market price increases on precious metals including gold & copper. We will continue to monitor the situation and provide updates as more information becomes available.

Please direct any questions or concerns to your typical TT Electronics contact.

Sincerely,



Heather Baird
Strategic Planning and Sourcing Director